

**Minutes
Finance Committee
December 22, 2012
Approved**

Call to Order

Chairman Peter McManus called the meeting to order at 10:00am. Present were,
Members: Richard Rollins, Bruce Walbridge and Christopher Sarno
Guest: Joe Jacobs, Veterans Officer

Correspondence

None at this time

Review of Minutes

None at this time

Liaison Reports

None at this time

Reserve Fund Transfer Requests

Veterans Services – Reimbursable Payment of Monthly services - \$1,326.62

The amount requested is to be used for payment of monthly benefits for a resident for the month of Dec 2012

This expenditure is extraordinary and/or unforeseen for the following reasons:

This is the second month on this case. We are waiting for the VA to make a decision. We need to pay her until then. The state will reimburse the town 75%.

Discussion: Joe explained that he is waiting for the VA Pension to be finalized. If the resident gets a lump sum check she will give back what was distributed by the town. It will be re-evaluated the first of the year. She will need an employment plan filed by January. She is only 55, entitled and employable. The state is asking for an employment plan. She is entitled to 1225 regular benefits. The town will be reimbursed for 75% of all funds paid by the town once the VA pension is finalized.

Christopher Sarno moved to approve the Reserve Fund Transfer in the amount of \$1,326.62 for Veterans Services. Bruce Walbridge seconded the motion.

The motion carried unanimously (McManus, Walbridge, Rollins and Sarno)

Other Business

None at this time

Adjournment

A motion to adjourn was made by Rick Rollins at 10:30am. Christopher Sarno seconded the motion.

The motion carried unanimously (McManus, Walbridge, Rollins and Sarno)

Respectfully,

Elizabeth A. Tobey,
Administrative Assistant